

RESTILE CERAMICS LIMITED
Regd. Office : Malkapur Village, Narsapur Taluq, Medak Dist.. A.P.
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

		Rs.Lakhs			
		Three Months ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited			Audited
	Part- I				
1.	Income from Operations				
	a. Net Sales / Income from operations (net of Excise Duty)	89.08	51.48	41.18	202.47
	b. Other Operating Income	1.12	20.22	13.30	59.11
	Total Income from operations	90.20	71.70	54.48	261.58
2.	Expenditure				
	a. Cost of Materials consumed	54.45	47.24	10.23	138.42
	b. Purchase of Stock in Trade-trading Goods	0.14	0.03	0.02	0.09
	c. Changes in inventories of finished goods,work in progress and stock-in-trade	12.08	15.15	27.76	66.11
	d. Employee benefits expense	17.98	41.56	31.90	108.74
	e. Depreciation and amortisation expenses	196.34	186.88	212.10	821.60
	f. Rent	7.20	-	0.36	0.64
	g. Power and Fuel	2.92	3.03	28.80	55.43
	h. Commission	63.00	-	-	-
	i. Other Expenses	18.02	15.91	13.79	59.77
	Total Expenses	372.13	309.80	324.96	1,250.80
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(281.92)	(238.10)	(270.48)	(989.22)
4.	Other income	20.43	29.03	8.08	34.50
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(261.50)	(209.07)	(262.40)	(954.72)
6.	Finance Costs	11.77	23.82	24.25	55.73
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(273.27)	(232.89)	(286.65)	(1,051.45)
8.	Exceptional items	20.97	0.06	28.95	35.81
9.	Profit/(Loss) from ordinary activities before tax (7+8)	(294.24)	(232.95)	(315.60)	(1,084.26)
10.	Tax expense - Current Tax (prior year)	-	10.74	-	10.74
	- Deferred Tax	-	-	-	-
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	(294.24)	(243.69)	(315.60)	(1,095.00)
12.	Extraordinary item (net of tax)	-	-	-	-
13.	Net profit/(Loss) for the period (11-12)	(294.24)	(243.69)	(315.60)	(1,095.00)
14.	Paid-up equity share capital (Face value per share Re.10)	9,827.92	9,827.92	9,827.92	9,827.92
15.	Reserves excluding Revaluation reserve as per Balance Sheet of previous accounting year	-	-	-	(8,154.50)
16.	Basic and Diluted earnings per Share (EPS) (Rs.)	(0.30)	(0.25)	(0.32)	(1.11)
17.	Dividend per share (Rs.)	-	-	-	-



RESTILE CERAMICS LIMITED

Regd. Office & Works : Malkapur Village, Hatnoora Mandal, (Via) Ismail Khan Pet, Medak Dist - 502 296, A.P. India
Tel : +91-8458-288772, Fax : +91-8458-288502 CIN: L26931TG1986PLC006480
Branch Office : D.No.1-10-77, 5th Floor, Varun Towers, Opp. Hyderabad Public School, Begumpet, Hyderabad - 500 016.
E-mail: contact@restile.com, works@restile.com, Website: www.restile.com

Part II				
Particulars of Shareholding				
1	Public shareholding			
	- Number of shares	27,556,554	27,556,554	27,163,331
	- Percentage of shareholding	28.04	28.04	27.64
2	Promoter shareholding			
a.	Pledged / Encumbered	-	-	-
	Number of shares	-	-	-
	- Percentage of promoter shareholding	-	-	-
	- Percentage of total share capital	-	-	-
b.	Non-encumbered			
	Number of shares	70,722,685	70,722,685	71,115,908
	- Percentage of promoter shareholding	100.00	100.00	100.00
	- Percentage of total share capital	71.96	71.96	72.36

THREE MONTHS ENDED 30.06.2015

Particulars				
B.	Investor Compliants			
a.	Pending at the beginning of the quarter		Nil	
b.	Received during the quarter		Nil	
c.	Disposed during the quarter		Nil	
d.	Remaining unsolved at the end of the quarter		Nil	

Notes :

- The above Financial Results were reviewed by the Audit Committee and then approved by the Board of Directors at the meeting held on 24th Jul'2015
- For the Quarter ended 30.06.2015 Exceptional item represents disputed Sales tax and Penalty/Interest on belated remittance of Provident fund, for the year ended 31.03.2015 Exceptional Item represents Excise duty and Sales Tax dues paid and disputed.
- There is no Current Tax expense for the Quarter/ Year in view of admissible deductions/allowances . Accrual of Deferred tax asset has been restricted to quantum of deferred tax liability and comprises timing difference on account of unabsorbed depreciation.
- The Auditors have qualified the financial statements for the year ended March 31,2015 and quarter ended June 30, 2015 regarding adoption of Going Concern principles in drawing up the financial statements for the said year/period and non-recognition of possible impairment in value of Building and Plant and Machinery.
The issue of negative operating cash flows and incurrence of operating losses over the years highlighted by Auditors are being addressed through proposed restructuring of operations and merger with another company which is pending approval of BIFR. Under the rehabilitation scheme sanctioned by BIFR in 2002, a reserve of Rs.754.44 Lakhs had been created (upon capital reduction) towards adjustment of identified impairment in value of fixed assets. Steps have been initiated to adjust the impairment in value if any, as finally determined against the reserve with the approval of BIFR.
- The Company's primary segment is identified as business segment based on nature of Products, risks, returns and the internal business reporting system . The Company is operating in only a single business segment viz.vitrified tiles.Sales includes Feldspar, a rawmaterial used in vitrified tiles.
- Rent and Commission for the Quarter ended June 30, 2015 comprises the amounts relating to prior years.
- The figures set out above of the Company's Financial result for the three months ended March 31, 2015 are balancing figures between the audited figures in respect of the full financial year ended March 31, 2015 and the published unaudited year to date fugures(as grouped) upto December 31,2014. The figures for the quarter ended June 30,2014 have been regrouped/reclassified to confirm to the classification at the end of the year i.e 31.03.2015.

For and on behalf of the Board of Directors


Nalinkant Amratlal Rathod
Chairman

Place : Singapore
Date : July 24, 2015

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■ Granamite ■ Mirrorstone ■ PearlRock ■ MarboGranit ■ Impacta ■ Gripmax

